

Subject: Revised rate of interest on term deposit w.e.f. 24.07.2023.

Dear Sir,

The rate of interest on Term Deposit has been revised w.e.f. 24.07.2023, as follows: -

SI NO.	PERIOD OF TERM DEPOSIT	EXISTING			REVISED		
		Below Rs. 2 Crore	Rs. 2 Crore to less than Rs. 5 Crore	Rs. 5 Crore & above	Below Rs. 2 Crore	Rs. 2 Crore to less than Rs. 5 Crore	Rs. 5 Crore & above
0	07 days to 14 days	3.25%	4.10%	4.10%	3.5%	4.25%	4.25%
2	15 days to 29 days	4.10%	4.50%	5.00%	4.25%	4.50%	4.50%
3	30 days to 45 days	5.25%	5.50%	5.75%	5.25%	5.50%	5.75%
4	46 days to 90 days	5.50%	6.00%	6.50%	5.75%	6.25%	6.75%
5	91 days to 180 days	5.50%	6.00%	6.50%	5.75%	6.25%	6.75%
6	181 days to less than 1 year	5.50%	6.00%	6.50%	5.75%	6.25%	6.75%
7	1 year to less than 2 years	6.75%	6.90%	7.00%	7.00%	7.15%	7.25%
8	2 years to less than 3 years	6.60%	6.90%	7.00%	6.75%	6.90%	7.00%
9	3 years to less than 5 years	6.50%	6.75%	6.75%	6.50%	6.70%	6.75%
10	5 years and up to 10 years	6.25%	6.50%	6.50%	6.50%	6.60%	6.75%

NOTES: